

Code	PDR
Company name	Phat Dat Real Estate Development Corp
Date	04/27/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Phat Dat Real Estate Development Corp announces the resolution of Annual General Meeting 2020, which was convened on April 25, 2020, as follows:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the audited financial statements in 2019.

Article 3: Approving the dividend plan for 2019.

3.1. Report on dividend payment in 2019:

- Paid 12% cash dividend (1,200 dongs for a share)
- Total payment amount: 393,189,566,400 dongs
- Payment method: in cash
- Record date: December 18, 2019
- Payment date: January 08, 2020

3.2. Plan for the 2019 stock dividend payment:

- Stock code: PDR
- Stock type: common stock
- Par value: 10,000 dongs/share
- Dividend rate: 13% (Those who own 100 shares will receive 13 new shares)
- Estimated issue volume: 42,595,536 shares
- Estimated issue price: 10,000 dongs/share
- Total issue value (based on par value): 425,955,360,000 dongs
- Plan to deal with fractional shares: the shares distributed to each shareholders will be rounded down. The fractional part (if any) will be canceled.
- Issue time: in Quarter 2 of 2020

Article 4: Approving the business plan for 2020.

- Revenue (VAT not included): 3,789 billion dongs
- Profit before tax: 1,500 billion dongs
- Profit after tax: 1,200 billion dongs

Article 5: Approving the profit distribution plan for 2020; the remuneration and expenses for the Board of Directors in 2020.

Profit distribution plan for 2020

- Profit before tax: 1,500 billion dongs
- Profit after tax: 1,200 billion dongs
- Profit distribution:
 - ✓ Investment and development fund: at most 03% of profit after tax
 - ✓ Bonus and welfare fund: at most 03% of profit after tax
 - ✓ Dividend payment: at least 92% of profit after tax

Article 6: Approving the amendment of the Company's Charter.

Article 7: Approving the selection of Ernst & Young Vietnam Co., Ltd. as an independent audit company to perform the audit of financial statements in 2020.

Article 8: Approving the election result of the following persons to the Board of Directors for the term from 2020 to 2023:

- Mr. Bui Quang Anh Vu.

Article 9: This resolution shall take effect from April 25, 2020.